

VIETNAM ENERGY TRANSITION WEEKLY UPDATE

5 April 2024

Key points

1. The Implementation [Plan](#) for PDP8 has been [approved](#). Here is a succinct [recap](#) from VLAf.
2. The Vietnamese government issues [lists](#) of key energy [projects](#) which include generation and transmission projects, gas power project chains, LNG, oil refinery, national energy programs, and the pilot project on offshore wind development.
3. Electricity production [increased](#) 9.8 % in March and 11.8 % in the first quarter compared to the same period last year.
4. MoIT is [seeking](#) comments and feedback on the revised draft of the electricity law.

More details (see in links)

Themes	Contents
Generation	<ul style="list-style-type: none">• The MoIT Minister asked relevant agencies, including EVN, coal suppliers, and power generators to ensure electricity supply during peak dry months in 2024.• Japan's Mitsui will invest roughly \$560 million to develop the Block B project in Vietnam. The project in Kien Giang province includes field development as well as the construction of a pipeline connecting to a gas-fired power plant.
Demand	<ul style="list-style-type: none">• According to the Implementation plan for PDP8, Vietnam can import up to 8,000 MW of energy from Laos if needed by 2030 to ensure adequate supply for the northern region, especially during peak seasons.
Market	<ul style="list-style-type: none">• Many households were 'shocked' by increased electricity bills in March. Households are paying more for electricity due to the hot weather and the change in tariff tiers.
Fuel	<ul style="list-style-type: none">• Vinacomin assures that there will be enough coal for electricity production.
Grid	<ul style="list-style-type: none">• PM pushes for faster progress of 500kW circuit-3 transmission line, which links Quang Trach in the central province of Quang Binh and Pho Noi in the northern province of Hung Yen.• Many transmission grid projects in HCM City are facing unresolved obstacles. During the period of 2025-2030, the city will be at risk of power shortages, especially in the central area and Tan Son Nhat airport vicinity.
Planning/ others	<ul style="list-style-type: none">• MoIT is seeking comments and feedback on the revised draft of the electricity law.• Vietnam and Australia will cooperate to develop offshore wind power projects.